

Access Digital: External Transfers

Overview

With Access Digital's external transfers, your members can link new external accounts, manage the accounts they've already linked, and execute consumer ACH transfers to move funds to those external accounts. This feature provides a straightforward way to manage money across various banking platforms, ensuring your members have complete control over their financial assets no matter where they're held. In this section, your members can:

- Manage External Accounts
- Make Consumer ACH Transfers
- Make Real-Time Transfers
- Wire money
- Manage checks

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- Real-Time Transfers
- Wire Money
 - Manage Wire Contacts
- Manage Checks
 - Stop Check Payments

Manage External Accounts

Your members can link new or manage their existing external accounts by clicking **Manage external accounts**. Access Digital displays a popup overlay with two tabs:

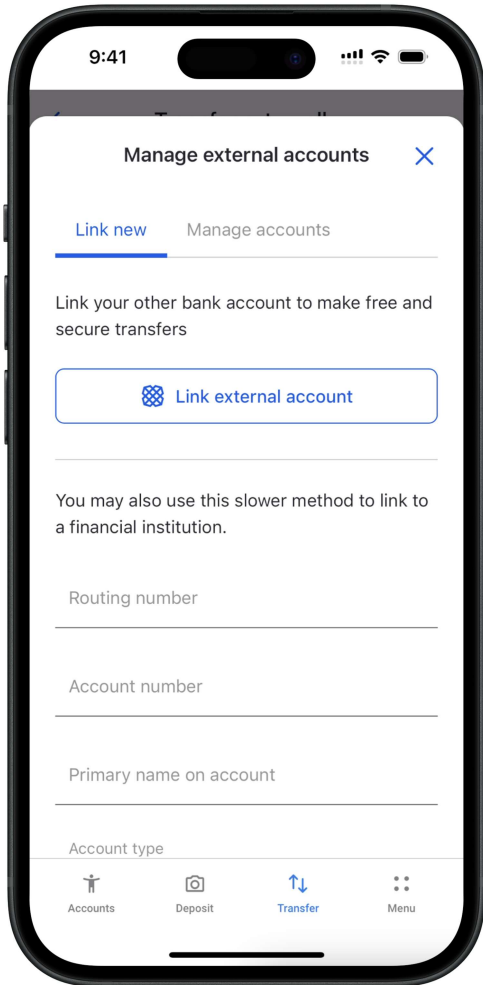
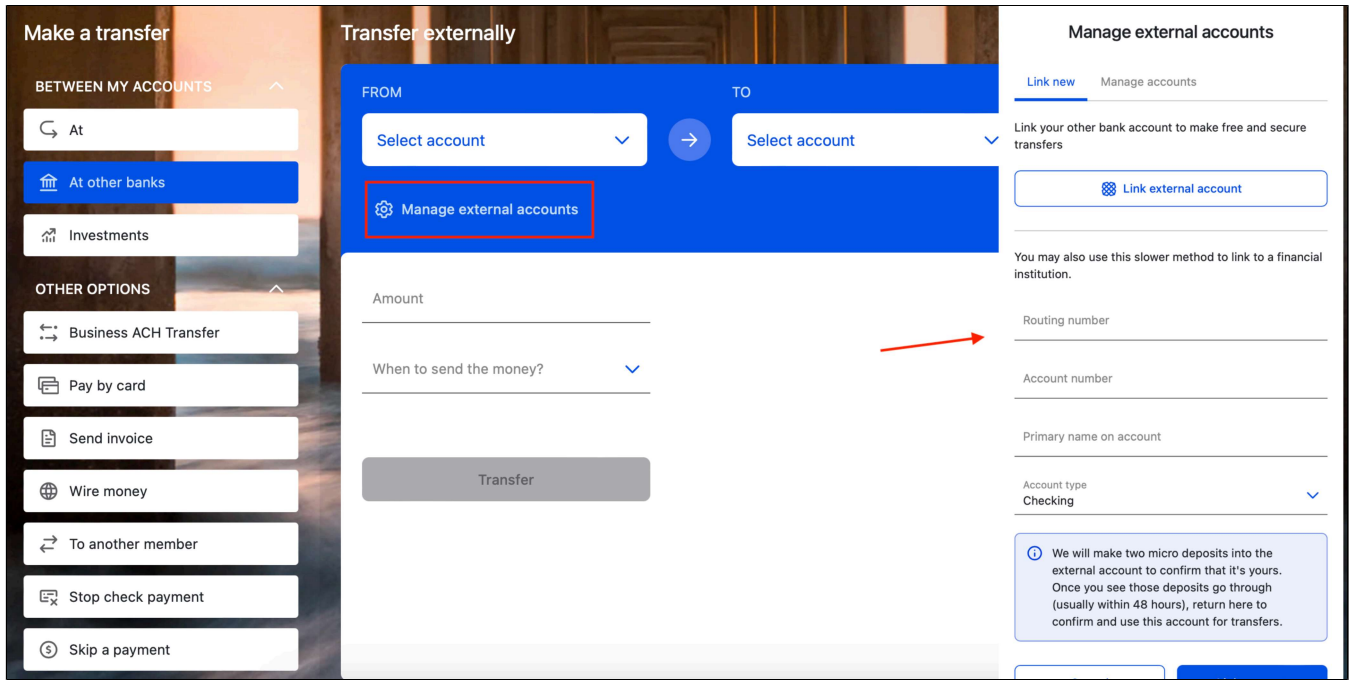
- Link new
- Manage accounts

In the **Link new** section, your members can link an account they hold with another financial institution in two distinct methods:

- Click Plaid's Link external account button for a quick and user-friendly way to connect your external accounts through Access Digital's integration with Plaid.
- Enter the account details and click Link account to securely link external bank accounts using micro-deposits. With this method, we'll place two small deposits into the desired account, which you'll generally see within 48 hours. Once you confirm these deposit amounts on Access Digital, your external account will be ready to conduct transfers.

In the **Manage accounts** section, your members can view and manage their linked accounts.

- **View:** Your members can tell which accounts they linked with Plaid versus the micro-deposit method by looking at the associated icon.
- **Manage:** Your members can delete their micro-deposit-linked accounts by clicking the **trashcan icon**. To manage and delete a Plaid-linked account, see [Access Digital: External Accounts with Plaid](#).



Consumer ACH

Access Digital offers consumer ACH transfers, or account-to-account transfers that allow your members to manage funds with external bank accounts. The transfer allows your members to move funds between accounts at your financial institution and other financial institutions. Leveraging the consumer ACH network, your members can choose when to send the money by sending the transfer now or scheduling a one-time or recurring transfer.

- **Now:** These transfers typically take 1-3 business days. For instant transfers, review the real-time transfer details below.
- **Scheduled:** Your members can select **Later** to choose a future date from a calendar selector to schedule the transfer.
- **Recurring:** Your members can schedule recurring transfers by choosing the desired frequency, such as daily, weekly, monthly, or annually. They can also specify when to begin the series of transfers and how long to continue sending the transfers.

In the Admin Tool, you can specify when to process scheduled recurring transfers that fall on a weekend or US Federal Holiday:

- Prior business day (default)
- Next business day
- As scheduled by the user

Make a transfer

BETWEEN MY ACCOUNTS

↶ At

🏠 At other banks

📈 Investments

OTHER OPTIONS

↔ Business ACH Transfer

💳 Pay by card

📄 Send invoice

🌐 Wire money

↔ To another member

🗨 Stop check payment

🕒 Skip a payment

Transfer externally

FROM

🏠 SAVINGS

\$50,000.00

\$50,000.00 Available

Archer

S:0000



TO

🏠 Bank of America

--0000

Archer Engine

Checking

External account



⚙️ Manage external accounts

Amount

When to send the money?

Daily



Start date

09/25/2024



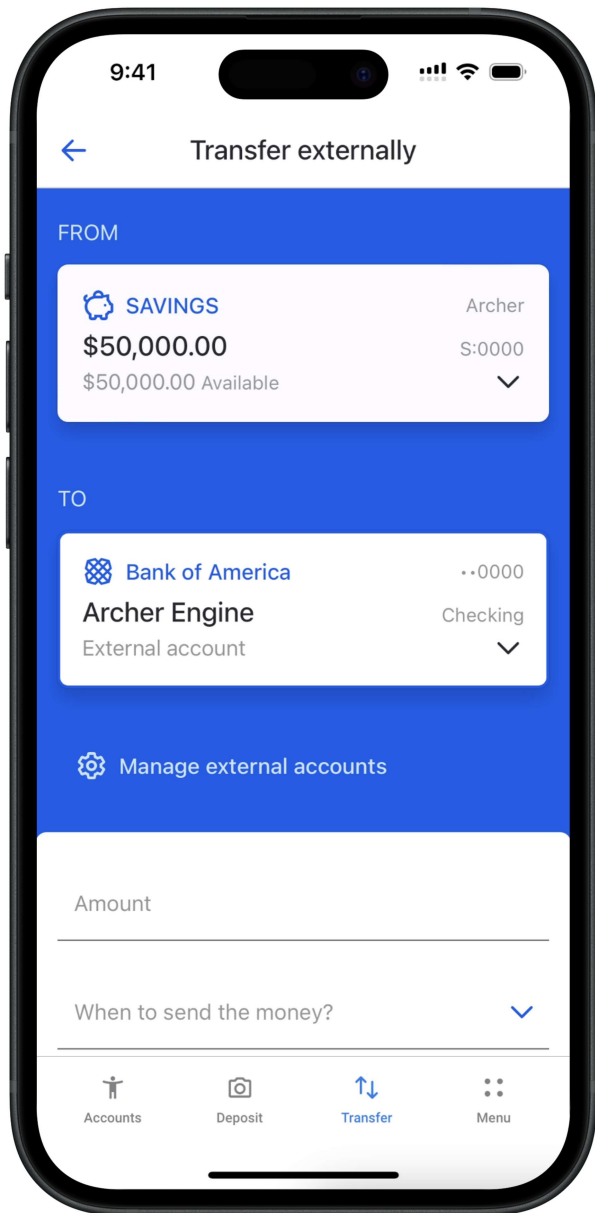
Duration

No end date



Scheduled transfers to/from other financial institutions that fall on a weekend or holiday will be processed on the next business day.

Transfer

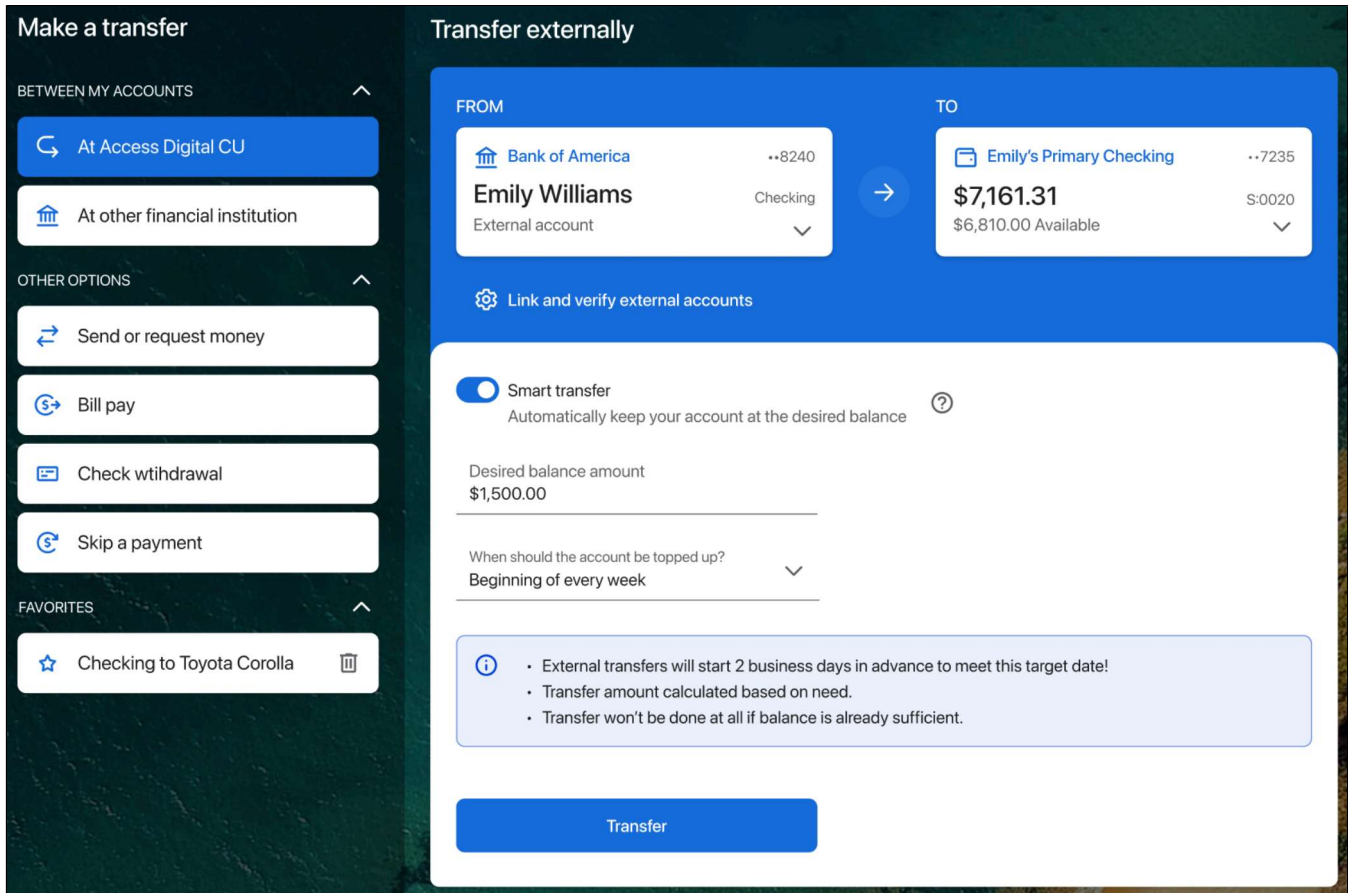


Protect My Balance

AVAILABLE WITH ACCESS DIGITAL VERSION 5.12+

Your members can automatically top-up their checking or savings accounts to maintain a specified balance with Smart Transfers. When members create an incoming external transfer, they can select the Protect My Balance option, set their target balance, and choose their preferred frequency. At the designated frequency, Smart Transfers will check the account balance, determine the transfer amount required to reach the desired balance (if any), and perform the transfer. If the destination account already meets the set balance, no transfer occurs. This process continues until the member cancels the Smart Transfer, consistently keeping accounts at the desired thresholds.

The UI includes a calendar selector, allowing members to choose the day they want to receive the money. The calendar clearly displays the transfer date, which will be 1 to 3 business days earlier, helping members understand when the transfer occurs and when the funds will arrive in their account. This feature ensures the desired balance is available on the specified date.



Duplicate Transfer Warning

AVAILABLE WITH ACCESS DIGITAL VERSION 5.15+

You can warn your members before they submit a potential duplicate consumer ACH transfer. Access Digital checks for matching transfers within a four-business-day window—both past and future—and compares the amount, source account, and destination account. When a possible match is found, your members see a list of potential duplicates and can choose to cancel the transfer or continue.

Configuration Details

An Access Digital admin can help you enable this feature.