



# 2025 ANNUAL SUMMARY

## 2025 INCOME STATEMENT (FOR THE YEAR ENDING DECEMBER 31, 2025)

<u>Operating Income</u>	
Interest Income	\$ 8,047,730
Income From Investments	1,034,782
Other Income	1,418,243
<b>Total Operating Income</b>	<u>\$ 10,500,755</u>
 <u>Operating Expenses</u>	
Compensation & Benefits	\$ 2,991,947
Operations Expense	1,147,338
Occupany Expense	166,742
Depreciation Expense	275,268
Other Expenses	1,060,894
<b>Total Operating Expenses</b>	<u>\$ 5,642,189</u>
Income (loss) from Operations	\$ 4,858,566
Dividends	\$ 2,964,609
Provision for Loan Losses	\$ -
 <b>Net Income</b>	 <u>\$ 1,893,957</u>

## 2025 STATEMENT OF FINANCIAL CONDITION (AS OF DECEMBER 31, 2025)

<b>ASSETS</b>	
Net Loans	\$ 157,583,102
Cash & Cash Equivalents	\$ 3,015,760
Investments	\$ 24,021,848
Net Property & Equipment	\$ 3,693,434
Other Assets	\$ 2,481,856
<b>Total Assets</b>	<u>\$ 190,796,000</u>
 <b>LIABILITIES &amp; EQUITY</b>	
Accounts Payable & Other Liabilities	\$ 311,386
Shares	\$ 40,543,271
Club Accounts	\$ 6,529,084
Drafts	\$ 22,540,556
High-Yield	\$ 24,749,300
IRAs	\$ 1,563,851
Certificates	\$ 61,329,860
IRA Certificates	\$ 12,772,933
Total Member's Equity	\$ 20,455,759
 <b>Total Liabilities &amp; Equity</b>	 <u>\$ 190,796,000</u>

### Volunteer Board of Directors

Timothy Nelson, Chair	Royal Smith
Robert R. Denton, Vice Chair	Aaron Case
Vincent E. Polito, Secretary	Nicole Sirois
Paul Gosselin, Treasurer	
Associate Board Member: Shannon Croteau	

### Leadership

Kevin Partridge, President/CEO  
 Sean Ready, Chief Lending Officer  
 Ben Gosselin, Chief Financial Officer

### Employees

Aleda Cote	Kelly LaBrecque
Aline Morrison	Kim Pepin
Allyssa MacCabe	Lauren Shotzberger
Alma Dominguez	Lynn Pendergast
Annette Merrill	Marcia Lincoln
Anita Preble	Marissa Trudeau
Brianna Andrews	Matt Fleurant
David Whitney	Matt Rossignol
Gavin Bouthillette	Michelle Roy
Gloria Piller	Patrice Pierce
Heather Farmer	Rose Mackay
Johnna Garneau	Sarah Lorenz
Joseph Knight	Tabitha Bedard
Karissa Bickford	Tyler Scelza
Kelley Allen	

## 2026 ANNUAL MEETING

Wednesday, April 29<sup>th</sup>, 5:30 pm  
 Elks Lodge, 68 Ocean Park Road, Saco, ME

### AGENDA

- Meeting Called to Order
- Appointment of a Recording Secretary
- Roll Call of Directors
- Introduction & Opening Remarks by CEO
- Business
  - Reading of Minutes
  - Report of Directors
  - Report of the Treasurer
  - Report of the Supervisory Committee
  - Report of the Chairman & CEO
- New Business
  - Report to the Nominating Committee
  - Elections
  - Adjournment

These consolidated statements are unaudited.

